

## Memorandum of Understanding On Bilateral Cooperation

Between  
**c.MET05 – the National University Centre for Applied Economic Studies (The Republic of Italy)**  
And  
**Institute for Democracy (IfD) of the Democratic Party (The Republic of Korea)**

c.MET05 (the National University Centre for Applied Economic Studies) and the Institute for Democracy (IfD) of the Democratic Party - hereinafter referred to as the 'Sides' - have resolved to conclude this Memorandum of Understanding (hereinafter referred to as 'MOU') to explore potential collaboration projects between the two institutions with the aim of fostering dialog and mutual exchange of know-how and perspectives among relevant policy professionals from both countries.

The Sides have reached the following understandings:

### **Paragraph 1 Intents and Objectives**

The Sides sign this MOU with the aim of exploring potential avenues to develop and execute projects that serve to promote mutual understanding, exchange of knowledge and best-practices as well as cooperation between researchers and practitioners from Italy and South-Korea on policy-related issue areas deemed relevant by both Sides.

### **Paragraph 2 Form and Content of the Partnership**

Potential cooperation projects between the Sides may include the following:

1. The Sides will designate respective members of their teams to be responsible for the coordination and execution of the project with the other institution and to facilitate the implementation of the objectives of the cooperation between the two institutions as delineated in this MOU;
2. The Sides will attempt to jointly identify common themes of interest that may serve as a basis for the development of formats for potential cooperation between them;
3. Provided that the Sides have successfully identified common themes of interest, they will jointly deliberate potential formats for cooperation between the two institutions, e.g. experts' workshops, research fellowship programs, study trips and learning programs and/or delegations;

4. If the Sides decide to promote a concrete cooperation project, the details of the project as well as the roles and obligations of the sides shall be determined in a separate agreement to be signed by both parties;
5. Any differences arising from the interpretation or implementation of this MOU shall be resolved and settled amicably through consultations between the Sides.

### **Paragraph 3 Project Funding**

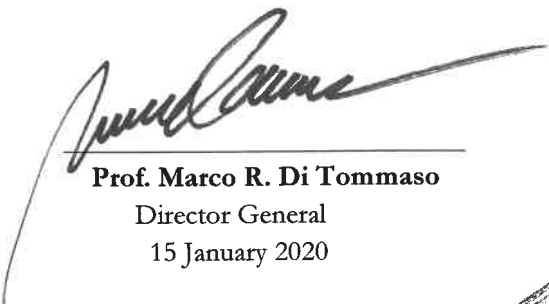
1. This MOU does not entail and/or impose any financial obligations on any of the Sides. Any financial issues relating to a potential future cooperation project between the Sides shall be defined and detailed in a separate dedicated agreement relating to the project in question to be signed by the Sides;
2. The financial framework of potential cooperation projects shall be discussed and jointly decided on by the sides as part of the project planning process.


### **Paragraph 4 Effective Period**

1. This MOU shall enter into force immediately upon signature of the Sides and shall be valid until terminated in accordance with the provisions of this MOU;
2. During the agreement period, either side will be able to terminate this MOU in writing at its sole discretion;
3. Should the MOU be terminated by one and/or both sides, the sides shall make an effort so that it does not interrupt any projects that are yet to be completed;
4. The contents of this MOU may be amended by negotiation on the basis of written suggestions by the Sides;
5. The Sides will sign this MOU in two original copies in English and keep one original copy each.

c.MET05  
The National University Centre for Applied Economic Studies

IfD  
The Institute for Democracy

  
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**Prof. Marco R. Di Tommaso**  
Director General  
15 January 2020

  
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**Jeong-Cheol Yang**  
Director  
15 January 2020